

# Total Loss Benefit Insurance

## Why Consider Total Loss Benefit Insurance?

### Simple, straightforward support when your vehicle is written off

When your Comprehensive Motor Vehicle insurer declares your vehicle a total loss, unexpected costs can quickly add up. Total Loss Benefit Insurance provides a single \$5,000 payment, helping you manage expenses that arise directly or indirectly from the loss of your vehicle.

This benefit is designed to be simple, fast, and flexible — so you can use it where you need it most.

## What the Cover Provides

### \$5,000 Paid Directly to You

You receive the full \$5,000 payment yourself — not your financier.

This gives you complete freedom to use the funds where they're most helpful. (28-day cooling-off period)

### Paid Even If There's No Finance Gap

The benefit is payable whether or not:

- » You have a finance shortfall, or
- » You replace the vehicle

If your comprehensive insurer pays a total loss claim, ProRisk pays the full \$5,000.

### Works Alongside Any Other Insurance

If you have additional covers — including full GAP cover with another insurer.

This benefit is still paid in full, with no write-backs or offsets.

### NIL Excess

There is no excess payable.

The benefit amount is the \$5,000 payment.

### WHAT THE \$5,000 CAN HELP COVER

Additional expenses after a total loss can include items such as:

- ✔ Comprehensive motor policy excess payment
- ✔ Comprehensive insurance premium for a replacement vehicle
- ✔ Baby seats and harnesses
- ✔ Sporting equipment
- ✔ Vehicle hire expenses
- ✔ Mobile phones, laptop computers, iPads and tablets.

You choose how to allocate the payment — the list above is not exhaustive and simply reflects uninsured costs which may be incurred in a total loss event. Note that no proof of loss is required, you will be paid upon receipt of confirmation of the settlement of your total loss claim.

### WHEN THE BENEFIT APPLIES

A single \$5,000 payment is made when the customer's Comprehensive Motor Vehicle insurer pays a total loss claim.

### IMPORTANT INFORMATION

*This fact sheet provides a general overview only. Terms, conditions, definitions, limits, and exclusions apply. Please refer to the Product Disclosure Statement (PDS) and Policy Wording to determine whether this product is appropriate for your personal circumstances.*