

Lease Protection Insurance

Key Features & Benefits

Financial support when unexpected life events affect your ability to work.

Lease Protection Insurance is designed to help manage financial pressure if involuntary unemployment, illness, or injury impacts your income and your ability to meet lease repayments in relation to your vehicle.

WHY CONSIDER LEASE PROTECTION INSURANCE?

Unexpected changes like job loss, illness, or injury can place pressure on your finances.

This cover is designed to help you:

- ✔ Maintain your lease repayments in times of involuntary unemployment, illness or injury
- ✔ Reduce financial stress if your income suddenly stops
- ✔ Protect your credit position and financial stability
- ✔ Access support while you get back on your feet
- ✔ 28-day cooling-off period

WHO CAN APPLY?

You may be eligible if you:

- ✔ Are aged 18–65 at lease commencement
- ✔ Are in permanent gainful employment
- ✔ Have no prior knowledge of job termination
- ✔ Are not currently off work due to illness or injury
- ✔ Are an Australian or New Zealand citizen or permanent resident

What the Policy Can Cover

INVOLUNTARY UNEMPLOYMENT COVER

If you lose your job unexpectedly.

- » Up to 10 monthly lease repayments paid directly to your lease provider
- » A Handback Option after 3 monthly lease payments from the insurer
- » \$400 monthly vehicle running cost benefit (up to \$4,000 total)
- » Combined maximum benefit of \$40,000

SICKNESS & ACCIDENT COVER

If illness or injury prevents you from working

- » Up to 18 monthly lease repayments paid directly to your lease provider
- » A Handback Option after 12 monthly lease payments from the insurer
- » \$400 monthly running cost benefit (up to \$4,000)
- » Combined maximum benefit of \$40,000

HANDBACK OPTION

Support if you are unable to return to work for an extended period. If you remain unable to work after receiving benefit payments, you may:

- » Return the vehicle to the lease provider, and
- » Have the difference between the vehicle's fair sale price and outstanding lease balance covered.

This can help prevent ongoing financial strain during extended recovery or unemployment.

GENERAL INFORMATION

- » A 30 day Excess Period applies
- » The maximum payable is \$75,000 for all claims under the Policy
- » 28-day cooling-off period

Full terms, limits and eligibility criteria are detailed in the Product Disclosure Statement (PDS).

Lease Protection Insurance

How the Cover Can Help

Here's how the cover may assist in real-life situations.

EXAMPLE: INVOLUNTARY UNEMPLOYMENT

Eddie lost his job whilst having a vehicle lease with monthly repayments of **\$750**. After receiving support payments (for the lease and towards his running costs) for **6 months**, he chose to hand back the vehicle, which then helped him with the difference between the sale price and outstanding lease balance.

Scenario	Benefit Provided	Amount
Loss of job / Unemployment	Lease repayments covered (6 months)	\$4,500
Running cost pressure	Running cost support	\$2,400
Lease exit at handback	Handback shortfall covered	\$2,000
Total financial support received		\$8,900

EXAMPLE: SICKNESS & ACCIDENT COVER

Janet suffered an injury which prevented her from working whilst having a vehicle lease with monthly repayments of **\$1,250**. After receiving support payments (for the lease and towards her running costs) for **14 months**, she chose to hand back the vehicle, which then helped her with the difference between the sale price and outstanding lease balance.

Scenario	Benefit Provided	Amount
Injury preventing work	Lease repayments covered (14 months)	\$17,500
Lease exit at handback	Handback shortfall covered	\$8,000
Running cost pressure	Maximum running cost benefit paid	\$4,000
Total financial support received		\$29,500

**Examples are illustrative only and based on hypothetical scenarios. Actual benefits payable depend on policy terms, conditions and individual circumstances.*

KEY EXCLUSIONS

Claims are generally not covered for:

- » Pre-existing medical conditions (Sickness & Accident)
- » Events within the first 30 days of cover
- » Voluntary resignation or misconduct dismissal
- » Planned contract completion or seasonal work ending
- » Self-employment where you control the business
- » Alcohol or drug-related conditions
- » Certain untreated mental health conditions
- » War, terrorism, or nuclear risks

(Refer to the PDS for full exclusions and conditions.)

IMPORTANT INFORMATION

This fact sheet provides a general overview only. Terms, conditions, definitions, limits, and exclusions apply. Please refer to the Product Disclosure Statement (PDS) and Policy Wording to determine whether this product is appropriate for your personal circumstances.