

Prosperity Comprehensive Motor Insurance Policy



Below is a summary of cover provided by the Vero Motor Fleet Group Insurance Policy.

The policy provides comprehensive cover for theft and loss or damage to your vehicle.

Excesses

Standard Vehicle	\$800
Prestige/High Performance/EV's	\$1,200
Tesla	\$2,000
Inexperienced excess: Person who is over the age of 25 and who has held a full Australian Driver's licence for less than 2 years	\$250
Age excess: drivers 16 - 20 years	\$750
Age excess: drivers 21 - 24 years	\$300

Insured Amounts

- Part 1 - Loss or Damage
 - Market value
- Part 2 - Legal Liability
 - \$50 million for any claim not involving dangerous goods
 - \$1 million for any claim involving dangerous goods

Additional Benefits*

- 3 year new for old replacement in the event of a total loss
- Rental vehicle after accident or theft
- Full lease payout in the event of a total loss
- Nil excess on your first windscreen claim each period of insurance

* See policy wording for full details.



Claims

In the event of a claim under this policy, please contact Vero on **1300 185 395**, or lodge your claim online via **vero.com.au/claims**

Benefits Summary

What's covered	Benefit
New vehicle after total loss	If your vehicle was new and you are the first registered owner of your vehicle and the loss or damage to your vehicle occurred within 3 years of the date of your vehicle's first registered date; or your vehicle was an ex-demonstration model from a licensed motor dealer who was the first registered owner and the loss or damage to your vehicle occurred within 3 years of the date your vehicle was first registered by the dealer.
Storage and towing following an accident	We will pay reasonable costs.
Emergency or temporary repairs	Up to \$500 if your vehicle cannot be driven. We will need receipts of the repairs.
Emergency Transport or accommodation	Each up to \$2,250 – if incident occurs more than 100 kilometres from your home and your vehicle cannot be driven, we will cover reasonable transportation costs to your home or destination or temporary accommodation for one night.
Hire car costs following theft	For a period of up to 30 days, \$3,000 for any one event.
Hire car costs following accident	Up to \$1,500 for any one event.
Loss or damage to trailer	Cost of repair or market value up to \$1,000 for any one event.
Removal of debris	Up to \$25,000 to remove the vehicle debris from the site where it occurred provided the debris resulted from an incident we agree to cover.
Funeral expenses	Up to \$5,000 towards any associated burial or cremation costs if the driver of the vehicle sustains a fatal injury.
Vehicle modifications	Up to \$3,000 if any driver of your vehicle is permanently disabled following an incident.
Personal effects	Up to \$1,000 if accidentally damaged or stolen.
Personal accident	Up to \$5,000 if your vehicle was being driven by you or any authorised driver and as a direct and sole result of the event, the driver permanently and totally loses sight in one or both eyes or permanently and totally loses the efficient use of one or both hands or feet.
Replacement of locks and keys	Up to \$5,000 if keys are stolen.
Tyre replacement	Reasonable costs to replace any tyre if the tyre cannot be used as a direct result of the incident claimed.
Recovery costs	Up to \$5,000 to move your vehicle to a place of safety following it becoming immobilised, bogged or stranded, even if there is no damage to the vehicle.
Vehicles being test driven by you	Up to \$40,000 for theft of, loss or damage to the test vehicle or another person's personal injury or damage to property in connection with the use of that vehicle.
Lease payout	If your vehicle is a total loss, then we will pay the difference when the amount owing by you under a lease or a hire purchase agreement is greater than the market value of your vehicle.
No named driver	This policy covers all 'authorised drivers' of the vehicle.

Note: This is a summary only. Please refer to the Product Disclosure Statement to ensure that you are aware of the terms and conditions, exclusions and limits that apply.

Disclaimer: Prosperity Smart Drive Pty Limited (ABN 61 120 563 215) is an authorised representative (AR number 000304927) of BMS Risk Solutions Pty Ltd (BMS) (ABN 45161187980, AFSL 461594) in connection with the motor vehicle insurance only. The motor vehicle insurance is provided by AAI Limited trading as Vero Insurance (Vero) (ABN 48 005 297 807, AFSL 230859) and is issued under a binder arrangement with Vero. When acting under a binder BMS acts as agent for the insurer and not as your agent. This is general information only. It has been prepared without taking into account your particular objectives, financial situations or needs, so you should consider whether it is appropriate for you before acting on it. For full details of the terms, limits, conditions and exclusions and before making any decisions about whether to acquire or to continue to hold this product, please consider the Financial Services Guide and Vero Product Disclosure Statement. A Target Market Determination is also available.

BMS is Prosperity Smart Drive's Insurance Broker and manages the Vero Comprehensive Motor Insurance product.