FINANCIAL SERVICES GUIDE

The financial services referred to in this financial services guide (FSG) are offered by:

Prosperity Smart Drive Pty Ltd (Prosperity)
ABN: 61 120 563 215
Address: Level 2, 175 Scott St, Newcastle NSW 2300
Phone: 02 4907 7200
Email: smartdrive@prosperity.com.au
Website: prosperitysmartdrive.com.au

and

BMS Risk Solutions Pty Ltd (BMS)
ABN: 45 161 187 980
AFSL No 461594
Address Level 3, 222 Clarence Street, Sydney NSW 2000
Phone 1800 950 594
Email prosperitysmartdrive@bmsgroup.com
Website www.bmsgroup.com/australia

Prosperity is a corporate authorised representative (Number 000304927) of BMS. Prosperity consultants are sub-authorised representatives of BMS when quoting and arranging Vero Comprehensive Motor Vehicle Insurance.

This FSG includes important information about:

- the services we offer you
- how we and others are paid
- any potential conflict of interest we may have
- our internal and external dispute resolution procedures and how you can access them
- arrangements we have in place to compensate clients for losses.

Product Disclosure Statement (PDS)
When Prosperity provides you with a quotation for your insurance policy, it will also provide you with the Vero PDS. The Vero PDS contains information about the policy which will enable you to make an informed decision about purchasing that product.

Renewals
To ensure that you have continuity of cover, Prosperity will automatically renew your insurance unless you ask to opt out.

This means that at expiry no action is required. Any change in premium will be reflected in your next monthly charge to your salary package.

Before your expiry date, you will be sent a renewal email, Vero policy schedule and Vero PDS. You can opt out of renewal at any time by calling or emailing Prosperity.

Cooling off period
The Vero Comprehensive Motor Vehicle Insurance PDS includes details of the cooling off period. You may cancel the policy in accordance with the Vero PDS.

From when does this FSG apply?
This FSG applies from 31 October 2025 and is valid until we issue you with a new FSG.

You should read this FSG in its entirety and retain it for your future reference. By engaging, or continuing to engage us, you are, in the absence of any formal written agreement with us, agreeing to the delivery of our services and remuneration as described in this FSG.

Who is responsible for the financial services provided?
BMS is responsible for the financial services provided to you by Prosperity, including the distribution of this FSG. The distribution of this FSG by Prosperity is authorised by BMS.

BMS holds an Australian Financial Service Licence (AFSL) issued by the Australian Securities & Investments Commission (ASIC). The AFS licence number is 461594.

What kinds of Financial Products are we authorised to advise and deal in?
Prosperity is authorised to provide factual information about and deal in the comprehensive motor vehicle insurance policy that is underwritten by AAI Ltd trading as Vero Insurance or "Vero".

Will I receive tailored advice?
No. Prosperity will provide factual information only.

You should read the warnings that Prosperity gives you carefully before making any decision about an insurance policy.

When Prosperity provides you with your novated lease quote for Vero Comprehensive Motor Vehicle Insurance, Prosperity will also give you the Vero PDS, which sets out details specific to the motor vehicle insurance and the key benefits and risks involved in purchasing this insurance.

Who do we act for when providing the financial service?
As BMS has authority to effect the Vero Comprehensive Motor Vehicle Insurance under a binder agreement with Vero, this means BMS can enter into the insurance contract on the insurer's

behalf. In arranging your insurance, Prosperity therefore acts on behalf of Vero and not for you.

Retail Clients
Under the Corporations Act 2001 (the Act) Retail Clients are provided with additional protection, compared to the other clients. The Act defines Retail Clients as: individuals or a manufacturing business employing less than 100 people or any other business employing less than 20 people and that are purchasing the following types of insurance covers: Motor vehicle, home building, contents, personal and domestic, sickness/ accident/ travel, consumer credit and other classes as prescribed by regulations. The Vero comprehensive motor vehicle insurance is a retail product and when purchasing this insurance as part of your novated lease you are a retail client.

Retail Client issues
Prosperity consultants will provide you with factual information only and will not provide you with advice. This means they will not take into account your particular needs and requirements and you should consider the appropriateness of the policy to your circumstances prior to acting upon it.
BMS is authorised to provide you with general advice.

We are only authorised to arrange the Vero Comprehensive Motor Vehicle Insurance policy. In providing you with the costs and terms of the policy we have not compared the policy to other policies available.

When we provide you with your novated lease quote, we will also give you a Product Disclosure Statement (PDS), which sets out details specific to the motor vehicle insurance and the key benefits and risks involved in purchasing this insurance.

Relationships or associations which might influence us in providing you with a financial service
BMS and Prosperity are not controlled by any financial institution(s) such as a fund manager, bank, insurance company or trade/credit union. None of these institutions has a vested interest in our business and are not therefore in a position to influence us in the provision of advice.

What information do we need from you?
We expect that you will provide us with accurate information that we request so that we can provide you with your quote and arrange your insurance. We will rely on the accuracy and completeness of the information that you provide to us and do not independently verify the information before sending it to the insurer.

Privacy
BMS and Prosperity are committed to protecting your privacy. We use personal information you provide to arrange your insurance and assist with your insurance needs. We provide your personal information to the insurance company and agents that provide insurance quotes and offer insurance terms to you or the companies that deal with your insurance claim (such as loss assessors and claims administrators). We do not trade, rent or sell your personal information. If you don't provide us with all information that we may require, we can't properly advise you, seek insurance terms for you, or assist with claims and you could breach your duty of disclosure.

For more information about how to access the personal information that we hold about you and how to have the information corrected and how to complain if you think we have breached the privacy laws, ask us for a copy of our Privacy Policy or visit the BMS website at australia.bmsgroup.com

How can you give us instructions?
You may tell Prosperity how you would like to give us instructions, for example, by telephone, email or other means.

If you have supplied your email address to Prosperity, we will send insurance documents including this FSG and any PDS (if required) to that email address as attachments and/or links to documents/websites, unless you tell us you would like to receive those documents in a different form.

How will you pay for the service?
For the Vero Comprehensive Motor Vehicle Insurance, Vero will charge you a premium which includes any relevant taxes, charges or levies as well as any other amounts charged. The premium, taxes, charges and levies will be shown on the Vero Quote that will be sent to you.

The Corporations Act requires us to fully disclose all fees and charges, so if you are in doubt, please ask us to explain these to you.

You will make payment of the premium as shown on your Novated Lease Quote, as part of your periodic salary package deductions.

If you do not wish to include the Vero Comprehensive Motor Vehicle Insurance as part of your salary package, please let us know. Prosperity will send you a revised quotation reflecting your self-selected insurance provider and premium, and you will not be charged any premium relating to the Vero Comprehensive Motor Vehicle Insurance.

Your payment of the first monthly instalment which includes the insurance premium is treated as acceptance of all of the terms and conditions of the Vero Comprehensive Motor Vehicle Insurance policy.

If you or your employer stops or varies your salary package deductions resulting in unfunded or underfunded insurance premiums, the insurer may cancel the contract and you would not be insured.

Where you have paid a premium, as well as any other amounts charged for arranging your insurance policy, those amounts are held (less any

commission) on trust for you until BMS passes it on to the insurer. BMS will retain any interest earned on the premium during that period.

If your insurance contract is cancelled or varied before the expiry of the period of insurance, you will be paid any refunded pro-rata premium received from the insurer. BMS and Prosperity will retain all of their commissions in full in the event of any early cancellation or variation of your insurance contract or adjustment of premium. We may charge an additional fee for processing your request to cancel or vary your insurance contract and you agree that this fee may be offset against any premium pro-rata refund you are entitled to.

What remuneration, commission, fees or other benefits do we receive in relation to providing you with financial services?
The commission BMS receives from the insurer is 20% of the premium and 12.5% of this is passed to Prosperity. Prosperity will charge you an administration fee of $3.00 plus GST per month .

Full commission information (including dollar amounts) will be provided on request.

Prosperity consultants who assist you with your novated lease and Vero Comprehensive Motor Vehicle Insurance requirements are paid a salary.

What information do we maintain on file and can you examine your file?
We maintain a record of your personal details that you provide to us to arrange your insurance, including details of insurance policies that we arrange or issue for you. We will retain this FSG and any other FSG given to you as well as any PDS that we give to you for the period required by law.

We are committed to implementing and promoting a privacy policy, which will ensure the privacy and security of your personal information. A copy of our privacy policy is available on request. A copy is also available on our websites.

If you wish to access your records, please ask us. We will make arrangements for you to do so.

We need to hold all information you give us for a period of 7 years. You can view information held by us by making a written request.

What kind of compensation arrangements are in place and are these arrangements compliant?
BMS has Professional Indemnity Insurance in place to cover the financial services that it and its representatives (including Prosperity) provide.

BMS understands that it is sufficient and appropriate to meet our obligations as the holder of an Australian Financial Services license. The policy includes coverage for claims made in relation to the conduct of representatives/employees who no longer work for BMS or Prosperity (but who did at the time of the relevant conduct).

What should you do if you have a complaint?
We are committed to providing quality service to our clients. If you have a complaint about the financial services provided by Prosperity, please contact Prosperity at the contact details at the beginning of this FSG to discuss your concern. Our aim to resolve all complaints quickly and fairly.

If your complaint is not satisfactorily resolved within 24 hours, please contact the Complaints Officer at BMS at au.complaints@bmsgroup.com or call 1800 290 974. We will try to resolve your complaint quickly and fairly.

BMS is a member of the Australian Financial Complaints Authority (AFCA). If your complaint cannot be resolved to your satisfaction by us, you have the right to refer the matter to the AFCA. AFCA provides fair and independent financial services complaint resolution that is free to customers.

The AFCA can be contacted at:

Website:	www.afca.org.au
Email:	info@afca.org.au
Telephone:	1800 931 678 (freecall)
In writing:	Australian Financial Complaints Authority GPO Box 3, Melbourne VIC 3001

Code of Practice

BMS is a member of the National Insurance Brokers Association (NIBA) and a proud subscriber to the Insurance Brokers Code of Practice. We are committed to fair and timely resolution of issues, and the promotion of informed and effective relationships between us, our clients, insurers and others involved in the insurance industry. A copy of the Insurance Brokers Code of Practice can be found on NIBA's website - https://www.niba.com.au/insurance-brokers-code-of-practice